



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2010

(Rs.in Lacs)

S.No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended March 31		Year Ended March 31		Year Ended March 31	
		2010 Audited	2009 Audited	2010 Audited	2009 Audited	2010 Audited	2009 Audited
1	(a) Net Sales/ Income from Operations	37,721.75	33,390.62	125,248.56	100,459.47	127,450.62	102,720.59
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a. Increase/ (Decrease) in Stock in Trade	1,705.44	(990.21)	(188.90)	(1,165.73)	(188.90)	(881.85)
	b. Consumption of Raw Material	29,550.46	30,525.52	105,322.23	86,491.07	107,385.54	88,586.23
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees Cost	995.38	366.24	2,804.39	2,069.98	2,989.44	2,282.15
	e. Depreciation	514.25	490.69	2,005.71	1,970.13	2,005.76	2,092.03
	f. Other Expenditure	650.06	467.68	2,081.10	1,705.73	2,277.70	1,907.09
	g. Total	33,415.59	30,859.92	112,024.53	91,071.18	114,469.54	93,985.65
3	Profit from Operations before Other Income, Interest and Exceptional Items	4,306.16	2,530.70	13,224.03	9,388.29	12,981.08	8,734.94
4	Other Income	68.62	260.84	420.48	640.90	646.64	787.90
5	Profit from Operations before Interest and Exceptional Items	4,374.78	2,791.54	13,644.51	10,029.19	13,627.72	9,522.84
6	Interest	1,804.30	1,138.33	5,544.21	3,685.57	5,553.99	3,942.44
7	Profit from Operations before Exceptional Items	2,570.48	1,653.21	8,100.30	6,343.62	8,073.73	5,580.40
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	2,570.48	1,653.21	8,100.30	6,343.62	8,073.73	5,580.40
10	Tax Expenses	1,067.40	541.51	2,765.44	2,181.69	2,540.74	2,297.68
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	1,503.08	1,111.70	5,334.86	4,161.93	5,532.99	3,282.72
12 a	Extraordinary/ Prior period Items (net of tax expenses)	-	-	(425.74)	(30.32)	(428.40)	(30.32)
12 b	Minority Interest (Net of Tax)	-	-	-	-	13.30	(44.69)
13	Net Profit / Loss (-) for the Period(11-12)	1,503.08	1,111.70	4,909.12	4,131.61	5,117.89	3,207.71
14	Paid Up Equity Capital (Face Value of the Share)	1,110.48 10.00	1,010.48 10.00	1,110.48 10.00	1,010.48 10.00	1,110.48 10.00	1,010.48 10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	20,564.97	16,906.24	20,564.97	16,906.24	25,472.70	15,336.57
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	7.65	8.76	36.67	33.99	36.47	25.28
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	7.65	8.76	36.67	33.99	36.47	25.28
17	Public Share Holding - Number of shares - Percentage of holding.	5,008,789 45.10%	4,019,990 39.78%	5,008,789 45.10%	4,019,990 39.78%	5,008,789 45.10%	4,019,990 39.78%
18	Promoters and promoter group share holdings						
	a) Pledged / Encumbered						
	- Number of shares	5,429,245	5,429,245	5,429,245	5,429,245	5,429,245	5,429,245
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.06%	89.23%	89.06%	89.23%	89.06%	89.23%
	- Percentage of shares (as a % of the total share capital of the company)	48.89%	53.73%	48.89%	53.73%	48.89%	53.73%
	b) Non-Encumbered						
	- Number of shares	666,727	655,526	666,727	655,526	666,727	655,526
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.94%	10.77%	10.94%	10.77%	10.94%	10.77%
	- Percentage of shares (as a % of the total share capital of the company)	6.00%	6.49%	6.00%	6.49%	6.00%	6.49%
STATEMENT OF ASSETS & LIABILITIES (AUDITED)							
1	Shareholder's fund						
	a) Capital			1,110.48	1,010.48	1,110.48	1,010.48
	b) Reserves & Surplus			26,574.39	20,564.97	36,392.27	25,472.70
	c) Share Application Money			356.30	-	391.99	-
2	Minority Interest			-	-	13,449.27	12,129.40
3	Loan Fund			60,856.61	36,075.95	171,839.65	116,804.98
4	Deferred Tax Liability			1,777.86	1,858.27	1,627.29	1,933.42
	TOTAL			90,675.64	59,509.67	224,810.95	157,350.98
5	Fixed Assets			16,614.42	16,066.86	30,348.26	18,386.27
6	Capital work in progress			-	-	107,616.05	72,160.36
7	Investment			12,833.79	12,833.79	4,323.07	4,192.61
8	Current Assets, Loans & Advances						
	a) Inventories			6,933.21	6,043.48	6,933.21	6,043.48
	b) Sundry Debtors			31,490.65	22,391.18	29,710.15	20,544.26
	c) Cash and Bank Balances			20,521.95	5,876.47	31,307.60	23,911.36
	d) Loans and Advances			40,433.64	27,648.73	63,511.98	48,612.60
9	Miscellaneous Expenditure			-	-	5.95	6.47
10	Less : Current Liabilities & Provisions						
	a) Liabilities			37,384.58	30,146.35	48,135.88	35,181.89
	b) Provisions			767.44	1,204.49	809.44	1,324.54
	TOTAL			90,675.64	59,509.67	224,810.95	157,350.98

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28th May, 2010.
- The Board of Directors have recommended a Final Dividend of Rs.2.50 per Equity share for the year 2009-10. Together with the interim dividend of Rs 2.50 per share (25%) paid on 11.02.2010, the total dividend for the Financial Year ended 31.03.2010 works out to Rs. 5/- per share. Final Dividend will be paid subject to approval of Shareholders at the ensuing Annual General Meeting.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Consolidated Financial Results include results of all the Subsidiaries and Associates of Gayatri Projects Limited and are prepared in accordance with applicable Accounting Standards.
- The number of investor complaints pending at the beginning of the quarter ended 31st March 2010 was Nil. During the quarter 4 complaints were received and 4 complaints were resolved. There were no complaints pending at the end of the quarter ended 31st March 2010.
- Figures have been regrouped to facilitate comparison wherever necessary.

**By Order of the Board
For Gayatri Projects Limited,**

**T.V.SANDEEP KUMAR REDDY
Managing Director**

**Place: Hyderabad.
Date: 28th May, 2010**